

Sherfield Park Parish Council

2019-20 Draft Budget

Final (including Revised VAT Policy)

For year	2018-19		Parameters for 2019-20	Totals 2019-20
	Budget	Latest Est		
RECEIPTS				
Precept	39,220	39,220	No increase requested as expenditure well controlled 2018-19	39,220
Interest	10	70	No significant changes	50
Litter Warden Grant	-	2,036	Assumes 3% inflation increase as per BDBC guidance	2,340
S 106 grant	12,000	12,821	2018-19 grant for parish office - no grant anticipated 2019-20	-
VAT refunds	3,300	7,500	Refunds reduced in 2019-20 as no major capital projects	3,000
Transfer from reserves			Reallocation unused capital allocation - avoids precept increase	7,100
Total income	54,530	61,647		51,710
RECURRENT EXPENDITURE PAYMENTS (Net of VAT)				
Salaries & Allowances	11,000	11,500	Litter warden & Clerk + possible adjustments/locums	11,000
Clerks Expenses	100	250	Primarily travel costs (training etc)	280
Administration	1,500	1,500	Includes software, office consumables etc	1,250
Chairman's Allowance	100	100		100
Repairs & Maintenance	7,500	4,000	Bus Shelters, Office maintenance, Lengthsman materials etc	3,600
Insurance	1,500	1,000	Provision for marginal increase	700
Grants & Donations	12,000	12,000	Proposed increase to encourage more organizations to seek grants	15,000
Section 137 payments	-	2,000	Tentative projection/contingency	2,500
Training	1,120	1,500	7 Councillors + clerk x 2 courses at £80 each	1,100
Hall Hire	1,200	500	Hire of Garden Room x 10 hrs	250
Audit Fees	1,500	700	Provision for marginal increase if internal auditor changes	900
Subscriptions	1,500	1,000	HALC & NALC + CCTV storage & Document backup etc	800
Publications	3,250	2,000	Newsletters x 4 & publication of Parish calendar	2,180
Traffic control equipment			Purchase of Speed monitoring eqpt	3,500
Office Equipment			Purchase of A3 Printer, Projector, CCTV & Alarm for office	3,000
Miscellaneous	4,250	2,000	Contingency	400
IT - inc Website refresh, Domain charge & backup			Ongoing costs plus refresh project provision	800
Emergency Plan supplies			Provision once plan finalized	850
Electricity & Telephone		500	Broadband @£35pcm & Electricity @ £15 pcm estimated	500
VAT				3,000
TOTAL	46,520	40,550		48,710
CAPITAL WORKS				
Office Development (including utilities)	21,500	28,000	Office due to be completed February 2019	-
Reserves				
Provision for Election Costs	4,000	4,000	Confirmed 20/11 BDBC responsibility so reserve not required	-

Provision for Playground refurbishment	7,500	7,500	Not required - BDBC responsibility. Reassigned to allotment fund etc	-
Provision for purchase of land for allotments			Provision reallocated from Playground reserve	5,000
Provision for wilderness areas			Provision reallocated from Playground reserve	2,500
Provision for other Capital projects	5,000	2,000	Noticeboard & Gateway Projects	9,000
Construction of Office	20,000	15,179	Project part offset by S106 grant	-
6 mth running cost reserve	20,000	20,000	Provision increased as annual spend increased	25,000
TOTAL	56,500	48,679	Reserves reduced after office project completed	41,500